

Secondary Plat of:

Falcon Creek, Section V

A Subdivision of part of the Southwest and Southeast Quarters of
Section 22, Township 32 North, Range 12 East, Allen County, Indiana.

Developer:

Falcon Creek, LLC
10104 Woodland Plaza Cove
Fort Wayne, Indiana 46825
(219) 497-7875

Engineer:

Z. K. Tazian Associates, Inc.
10104 Woodland Plaza Cove
Fort Wayne, Indiana 46825
(219) 497-7875

THE UNDERSIGNED, BY VIRTUE OF DOCUMENT NUMBERED 201077323 BEING THE OWNER OF:

Part of the Southwest and Southeast Quarters of Section 22, Township 32 North, Range 12 East, Allen County, Indiana, more particularly described as follows, to wit:

Commencing at the Northeast corner of Falcon Creek, Section I, the plat of which is recorded in Plat Cabinet "T", page 98 in the Office of the Recorder of Allen County, Indiana, this point being situated South 00 degrees 16 minutes 34 seconds West (plat bearing and is used as the basis for the bearings in this description), a distance of 408.50 feet from the Northwest corner of the Southeast Quarter of said Section 22; thence South 00 degrees 16 minutes 34 seconds West, on and along the East line of said Falcon Creek, Section I and on and along the West line of the Southeast Quarter of said Section 22, a distance of 250.67 feet to the Northwest corner of the South Half of the Northwest Quarter of said Southeast Quarter, this being the true point of beginning; thence South 89 degrees 44 seconds East, on and along the North line of the South Half of the Northwest Quarter of said Southeast Quarter, a distance of 1284.93 feet to the Northeast corner of the South Half of the Northwest Quarter of said Southeast Quarter; thence South 90 degrees 20 minutes 05 seconds West, on and along the East line of said South Half, a distance of 40.00 feet; thence South 29 degrees 20 minutes 00 seconds West, a distance of 143.00 feet; thence South 38 degrees 55 minutes 00 seconds West, a distance of 124.00 feet; thence South 10 degrees 17 minutes 13 seconds West, a distance of 88.50 feet; thence South 02 degrees 12 minutes 12 seconds East, a distance of 126.00 feet; thence South 36 degrees 05 minutes 32 seconds West, a distance of 207.00 feet; thence South 13 degrees 26 minutes 35 seconds West, a distance of 44.50 feet; thence South 17 degrees 45 minutes 00 seconds East, a distance of 81.00 feet; thence South 18 degrees 29 minutes 49 seconds East, a distance of 135.91 feet; thence South 75 degrees 44 minutes 22 seconds West, a distance of 270.12 feet; thence North 88 degrees 42 minutes 15 seconds West, a distance of 95.00 feet; thence North 81 degrees 53 minutes 53 seconds West, a distance of 80.00 feet; thence South 83 degrees 18 minutes 28 seconds West, a distance of 60.00 feet; thence South 65 degrees 10 minutes 03 seconds West, a distance of 55.44 feet; thence South 50 degrees 21 minutes 39 seconds West, a distance of 78.00 feet; thence South 58 degrees 19 minutes 26 seconds West, a distance of 96.27 feet; thence South 08 degrees 21 minutes 05 seconds West, a distance of 97.26 feet; thence South 81 degrees 20 minutes 19 seconds West, a distance of 97.26 feet; thence North 85 degrees 05 minutes 28 seconds West, a distance of 97.26 feet; thence North 72 degrees 58 minutes 45 seconds West, a distance of 94.63 feet; thence North 08 degrees 19 minutes 53 seconds West, a distance of 104.00 feet to an East corner of Falcon Creek, Section II, the plat of which is recorded in Plat Cabinet "TD", page 99 in the Office of the Recorder of said County, thence on and along the Easterly lines of said Falcon Creek, Section II on the following courses and distances:

North 21 degrees 45 minutes 00 seconds East, a distance of 130.15 feet;
thence South 88 degrees 15 minutes 00 seconds East, a distance of 110.00 feet;
thence North 21 degrees 45 minutes 00 seconds East, a distance of 175.00 feet;
thence South 79 degrees 10 minutes 21 seconds East, a distance of 70.00 feet;
thence North 64 degrees 35 minutes 03 seconds East, a distance of 45.00 feet;
thence North 48 degrees 12 minutes 59 seconds East, a distance of 136.00 feet;
thence North 07 degrees 42 minutes 55 seconds West, a distance of 140.79 feet;
thence North 34 degrees 24 minutes 03 seconds West, a distance of 689.00 feet to a point on a South line of said Falcon Creek, Section I, thence North 53 degrees 03 minutes 09 seconds East, on and along said South line, a distance of 313.37 feet to the true point of beginning, containing 24.530 acres of land, subject to all easements of record.

Containing a net area, exclusive of street rights-of-way and common areas of 15.686 acres.

do hereby subdivide and plat the same into lots, blocks, streets and easements as shown on the plat to be known as FALCON CREEK, SECTION V, this 12th day of December, 2001, do hereby dedicate the streets thus shown to the public use and do hereby subject and impress all of said lots and blocks in said Addition with the restrictions, covenants, limitations and easements attached hereto and made a part hereof by reference.

STATE OF INDIANA)
COUNTY OF ALLEN)

Before me, the undersigned authority, a Notary Public in and for said County and State, this day personally appeared Zohrab K. Tazian, known to me to be the person and Managing Partner whose name is subscribed to the foregoing instrument, and acknowledged to me that the same was the act of the said FALCON CREEK, LLC, an Indiana Corporation, and that he executed the same as the act of such FALCON CREEK, LLC for the purposes and consideration therein expressed and in the capacity therein stated.

My Commission Expires: September 21, 2008

Zohrab K. Tazian
Zohrab K. Tazian, Managing Partner

Erica Sue Stephan
Erica Sue Stephan, Notary Public

APPROVALS

PLAN COMMISSION
DATE: 1/15/02
CHARLES J. BODENHAER, PRESIDENT

COUNTY SURVEYOR
DATE: 02/05/02
ALLAN D. FRISINGER, L.S.

BOARD OF COMMISSIONERS
DATE: FEB 13 2002

ZONING ADMINISTRATOR
DATE: 02/15/02
DENNIS A. GORDON, AICP

EDWIN J. ROUSSEAU
JINDA K. BLOOM

MARLA J. IRVING
MARLA J. IRVING

ATTEST: Therese Brown

THERESE BROWN, AUDITOR

AUDITOR'S OFFICE
Only to be used for Auditor's Signature. Subject to final acceptance for transfer.

FEB 19 2002

AUDITOR OF ALLEN COUNTY

01 18460
AUDITOR'S NUMBER

CERTIFICATE OF SURVEYOR

I, Zohrab K. Tazian, hereby certify that I am a Land Surveyor lawfully registered to practice in the State of Indiana; that this plat correctly represents a survey completed by me on December 12, 2001; that I have established the lots, blocks, and streets in the foregoing plat in accordance with the true and established boundaries thereof; and that all corners will be marked by steel rebar 24 inches long and 5/8 inches in diameter with plastic caps imprinted "TAZIAN ASSOC-FIRM NO. 0020".

Zohrab K. Tazian
Zohrab K. Tazian, Indiana Land Surveyor



NOTES

- All buried utilities shall allow for the proposed swale grades as shown on the engineering plans.
- U. & S. D. E. denotes utility and surface drainage easement.
- "Side B. L." denotes side building line on corner lots.
- All intersection radii shall be 20' except as shown.
- 5.0' Boxed elevation is minimum flood protection grade (MSL Datum).

BLOCK SUMMARY:

Blocks "R", "S", "T", & "U" - Common Area, Storm Water Management and Utility Esmt.
Block "V" - Sign Easement and Utility Easement.

T.B.M. #1 Top operating nut on fire hydrant at the Southeast corner of Lot #122 in Falcon Creek, Section II.
Elevation = 842.92

Consent for permanent structures issued by the Allen County Drainage Board on 10-16-2001 in accordance with Indiana Code 36-9-27-72, on file at the Allen County Surveyor's Office as Drainage Board Rec. Doc. #01-229, reference Below Drain Regulated Drain

This plat lies entirely within a Rule 12 - 14C 865 boundary survey certified by Zohrab K. Tazian, Indiana Land Surveyor, and duly recorded under Document Number 201091512 in the Office of the Recorder of Allen County, Indiana.

Doc. No.	202014676
Receipt No.	5272
COPY	17.00
DCFD	3.00
MISL	40.00
MISL	9.00
MISL	1.00
Total	70.00

**DEDICATION, PROTECTIVE RESTRICTIONS,
COVENANTS, LIMITATIONS, EASEMENTS AND
APPROVALS APPENDED TO AS PART OF THE
DEDICATION AND PLAT OF
FALCON CREEK SECTION V**

THIS DECLARATION, made on the date hereinafter set forth, by FALCON CREEK, LLC hereinafter referred to as "Declarant".

RECORDED
02/19/2002 13:44:12
RECORDER
PATRICIA J CRICK
ALLEN COUNTY, IN

WITNESSETH:

WHEREAS, Declarant is the owner of certain property in Fort Wayne, County of Allen, State of Indiana, which is more particularly described as:

Part of the Southwest and Southeast Quarters of Section 22, Township 32 North, Range 12 East, Allen County, Indiana, more particularly described as follows, to wit:

Commencing at the Northeast corner of Falcon Creek, Section I, the plat of which is recorded in Plat Cabinet "E", page 98 in the Office of the Recorder of Allen County, Indiana; this point being situated South 00 degrees 16 minutes 34 seconds West (plat bearing and is used as the basis for the bearings in this description), a distance of 408.50 feet from the Northwest corner of the Southeast Quarter of said Section 22; thence South 00 degrees 16 minutes 34 seconds West, on and along the East line of said Falcon Creek, Section I and on and along the West line of the Southeast Quarter of said Section 22, a distance of 250.67 feet to the Northwest corner of the South Half of the Northwest Quarter of said Southeast Quarter, this being the **true point of beginning**; thence South 89 degrees 14 minutes 44 seconds East, on and along the North line of the South Half of the Northwest Quarter of said Southeast Quarter, a distance of 1284.93 feet to the Northeast corner of the South Half of the Northwest Quarter of said Southeast Quarter; thence South 00 degrees 20 minutes 05 seconds West, on and along the East line of said South Half, a distance of 40.00 feet; thence South 29 degrees 20 minutes 00 seconds West, a distance of 143.00 feet; thence South 38 degrees 55 minutes 00 seconds West, a distance of 124.00 feet; thence South 10 degrees 17 minutes 13 seconds West, a distance of 88.50 feet; thence South 02 degrees 12 minutes 12 seconds East, a distance of 126.00 feet; thence South 36 degrees 05 minutes 32 seconds West, a distance of 207.00 feet; thence South 13 degrees 26 minutes 35 seconds West, a distance of 44.50 feet; thence South 17 degrees 45 minutes 00 seconds East, a distance of 81.00 feet; thence South 18 degrees 29 minutes 49 seconds East, a distance of 135.91 feet; thence South 75 degrees 44 minutes 22 seconds West, a distance of 270.12 feet; thence North 88 degrees 42 minutes 15 seconds West, a distance of 95.00 feet; thence North 81 degrees 53 minutes 53 seconds West, a distance of 80.00 feet; thence South 83 degrees 18 minutes 28 seconds West, a distance of 60.00 feet; thence South 65 degrees 10 minutes 03 seconds West, a distance of 55.44 feet; thence South 50 degrees 23 minutes 39 seconds West, a distance of 78.00 feet; thence South 58 degrees 19 minutes 26 seconds West, a distance of 96.27 feet; thence South 68 degrees 21 minutes 05 seconds West, a distance of 97.26 feet; thence South 81 degrees 20 minutes 19 seconds West, a distance of 97.26 feet; thence North 85 degrees 40 minutes 28 seconds West, a distance of 97.26 feet; thence North 72 degrees 58 minutes 45 seconds West, a distance of 94.63 feet; thence North 68 degrees 19 minutes 53 seconds West, a distance of 104.00 feet to an East corner of Falcon Creek, Section II, the plat of which is recorded in Plat Cabinet "D", page 99 in the Office of the Recorder of said County; thence on and along the Easterly lines of said Falcon Creek, Section II on the following courses and distances:

North 21 degrees 45 minutes 00 seconds East, a distance of 130.15 feet;
thence South 68 degrees 15 minutes 00 seconds East, a distance of 110.00 feet;
thence North 21 degrees 45 minutes 00 seconds East, a distance of 175.00 feet;
thence South 79 degrees 10 minutes 21 seconds East, a distance of 70.00 feet;
thence North 64 degrees 35 minutes 03 seconds East, a distance of 45.00 feet;
thence North 48 degrees 12 minutes 59 seconds East, a distance of 136.00 feet;
thence North 07 degrees 42 minutes 55 seconds West, a distance of 140.79 feet;

ALLEN COUNTY

FEB 19 2002

AUDITORS OFFICE
Duly attested for taxation. Subject
to final acceptance for transfer.

01 18469
AUDITORS NUMBER

Lathey
Commonwealth/Declarant

5771110
b71

thence North 54 degrees 24 minutes 03 seconds West, a distance of 689.00 feet to a point on a South line of said Falcon Creek, Section I; thence North 53 degrees 03 minutes 09 seconds East, on and along said South line, a distance of 313.37 feet to the true point of beginning, containing 24.530 acres of land, subject to all easements of record.

NOW, THEREFORE, Declarant hereby declares that all of the properties described above shall be held, sold and conveyed subject to the following easements, restrictions, covenants, and conditions, which are for the purpose of protecting the value and desirability of, and which shall run with, the real property and be binding on all parties having any right, title or interest in the described properties or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof.

ARTICLE I DEFINITIONS

Section 1.1 "Association" shall mean and refer to The Falcon Creek Community Association, Inc., its successors and assigns.

Section 1.2 "Villa Association" shall mean and refer to The Falcon Creek Villa Association, Inc., its successors and assigns.

Section 1.3 "Properties" shall mean and refer to that certain real property hereinbefore described and such additions thereto as may hereafter be brought within the jurisdiction of the Association.

Section 1.4 "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of a fee simple title to any Lot which is a part of the Properties, including contract sellers, but excluding those having such interest merely as security for the performance of an obligation.

Section 1.5 "Common Area" shall mean all real property (including the improvements thereto) owned by the Association for the common use and enjoyment of the owners. These areas are indicated as "Blocks" on the face of the plat.

Section 1.6 "Lot" shall mean and refer to any plot of land shown upon any recorded subdivision map of the Properties with the exception of the Common Area. For the purposes of this plat and the covenants appended thereto, the word "lot" may mean either any of said lots as platted, or any tract or tracts of land as conveyed originally or by subsequent owners, which may consist of one or more lots or parts of one or more lots as platted upon which a residence may be erected in accordance with the restrictions hereinabove set out or such further restrictions as may be imposed by any applicable zoning ordinance, PROVIDED, HOWEVER, no tract of land consisting of part of any one lot or parts of more than one lot shall be considered a "lot" unless said tract of land has a width of sixty-five (65) feet at the established building lines as shown in this plat and said tract of land has a minimum area of at least 8000 square feet.

Section 1.7 "Subdivision". The term "Subdivision" when herein used shall mean and

refer to the subdivision known as Falcon Creek, Sections I, II, III, IV, V et. seq.

Section 1.8. "Declarant" shall mean and refer to FALCON CREEK LLC, their successors and assigns if such successors or assigns should acquire more than one undeveloped Lot from the Declarant for the purpose of development.

Section 1.9. "Swimming Club" shall refer to The Falcon Creek Swimming Club.

ARTICLE II PROPERTY RIGHTS

Section 2.1. Owners' Easements of Enjoyment. Every owner shall have a right and easement of enjoyment in and to the Common Area, which shall be appurtenant to and shall pass with the title to every Lot, subject to the following provisions:

(a) the Common Area shall be accessed only through public rights of way, streets and walks as shown on the recorded plat;

(b) the right of the Association to charge reasonable admission and other fees for the use of any recreational facility situated upon the Common Area;

(c) the right of the Association to suspend the voting rights and right to use the recreational facilities by an owner for any period during which any assessment against his/her Lot remains unpaid; and for a period not to exceed sixty (60) days for any infraction of its published rules and regulations;

(d) the right of the Association to dedicate or transfer all or any part of the Common Area to any public agency, authority, or utility for such purposes and subject to such conditions as may be agreed to by the members. No such dedication or transfer shall be effective unless an instrument agreeing to such dedication or transfer signed by two-thirds of each class of members has been recorded.

Section 2.2. Delegation of Use. Any owner may delegate, in accordance with the "By-Laws, his/her right of enjoyment to the Common Area and facilities to the members of his/her family, his/her tenants, or contract purchasers who reside on the property.

Section 2.3. Additions to Common Areas. Declarant reserves the right so long as Class B membership exists, to convey and transfer to the Association such additional real and/or personal property as Declarant within its sole discretion deems appropriate, and the Association shall accept such transfer and hold such property as a part of the Common Area.

ARTICLE III DUTIES OF THE ASSOCIATION

The Association shall have responsibility and authority for reasonable maintenance and repair of the common areas in the Subdivision, including streets, walking easements, dams, culverts, and all community facilities therein. Such responsibility shall include but not be limited to: the cutting of grass and weeds, including grass and weeds located on vacant lots (excluding

villa lots); the removal of snow and ice; the maintenance of signage (excluding the two "Villas of Falcon Creek" signs), and the installation, maintenance and operation of street lights.

The Association may make contracts to carry out its responsibilities and shall have the power to pay taxes and other charges on the land and other property owned by it from time to time. Records shall be kept by the Secretary of the Association of all action taken by the Association, all contracts entered into, and all expenses incurred.

ARTICLE IV MEMBERSHIP AND VOTING RIGHTS

Section 4.1. Falcon Creek Community Association Membership. Every owner of a lot which is subject to assessment shall be a member of the Association. Membership shall be appurtenant to and may not be separated from ownership of any Lot which is subject to assessment.

Section 4.2. Swimming Club Membership. Every owner of a lot which is subject to assessment shall be a member of the Swimming Club. Swimming Club members shall have access to, and the use and benefit of, the swimming pool and the clubhouse and their facilities. Membership shall be extended to any future sections of Falcon Creek, including those annexed at a future date. Membership shall be limited to a maximum of 500 lot owners as defined herein.

Section 4.3. Sale of Swimming Club Memberships. The Association shall have the right to sell memberships to the Swimming Club to persons who are not Owners as defined herein. Such sales shall be under the terms as the Association shall decide at its sole discretion. Declarant, so long as Declarant owns a lot in Falcon Creek, shall have the right to sell memberships to the Swimming Club to persons who are not Owners as defined herein. Such sales shall be under the terms as declarant shall decide at its sole discretion. Sales of Swimming Club memberships by Declarant shall be limited to 100 total memberships at any given time.

Section 4.4. Voting Rights. The Association shall have two classes of voting membership:

Class A. Class A members shall be all Owners (with the exception of the Declarant), and shall be entitled to one vote for each Lot owned. When more than one person holds an interest in any Lot, all such persons shall be members. The vote for such Lot shall be exercised as they determine, but in no event shall more than one vote be cast with respect to any one Lot.

Class B. The Class B member(s) shall be the Declarant who shall be entitled to three (3) votes for each Lot owned. The Class B membership shall cease and be converted to Class A membership on the happening of either of the following events, whichever occurs earlier:

(a) when title to all Lots owned within the Properties has been conveyed by DECLARANT to others;

or

(b) on December 31, 2006.

ARTICLE V COVENANT FOR MAINTENANCE ASSESSMENTS

Section 5.1. Creation of the Lien and Personal Obligation of Assessments. The Declarant, for each Lot owned within the Properties, hereby covenants, and each Owner of any Lot by acceptance of a deed therefor, whether or not it shall be so expressed in such deed, is deemed to covenant and agree to pay to the Association:

- (1) annual assessments or charges, and
- (2) special assessments for capital improvements, such assessments to be established and collected as hereinafter provided.

The annual and special assessments, together with interest, costs, and reasonable attorney's fees, shall be a charge on the land and shall be a continuing lien upon the property against which each assessment is made. Each such assessment, together with interest, costs, and reasonable attorney's fees, shall also be the personal obligation of the person who was the Owner of such property at the time when the assessment fell due. The personal obligation for delinquent assessments shall not pass to his/her successors in title unless expressly assumed by them.

Section 5.2. Purpose of Assessments. The assessments levied by the Association shall be used exclusively to promote the recreation, health, safety, and welfare of the residents in the Properties and for the improvement and maintenance of the Common Areas and any improvements situated thereon.

Section 5.3. Maintenance of Approved Facilities. Each Class A member agrees to pay to the Association the annual assessment chargeable to each lot. The annual assessment shall be a charge on the land, and shall be a continuing lien upon each lot against which each such assessment is made. The Assessment so levied by the Association shall be available to use for the care, preservation, supervision, improvement, maintenance, and operation by the Association of the storm water drainage system, and for the storm water detention basin together with its outlet and water level control structures, and of the common areas and any improvements situated thereon, such as the clubhouse, pool area, playground areas and any other recreational facilities, including facilities that do not yet exist and that are not yet planned. The assessment shall be used for the following purposes, including but not limited to:

- (1) payment of taxes and insurance in connection therewith;
- (2) repair, replacement and making additions thereto;
- (3) costs, including but not limited to, labor, equipment, and materials required for the management, supervision, maintenance and repair of such facilities;

(4) and, for such other community purposes as the Association may properly determine.

The Association shall be obligated to maintain, repair and/or replace, if necessary, the storm water drainage system and any future storm water detention basin together with its outlet and water level control structures, as filed with the Allen County Plan Commission in conjunction with this subdivision, approval of which has been granted for the use and benefit of this section of this subdivision, and of further sections of FALCON CREEK, the cost of which shall be borne by all of the owners and subsequent owners of lots in any and all of the sections of the FALCON CREEK subdivision.

The owner of any lot in FALCON CREEK SECTION V, and/or the Allen County Drainage Board, or its successor agency, shall have the right to order the Association to carry out its obligation to maintain, repair, or replace the storm water drainage system and any future storm water detention system improvements as provided above, and to assess the owners of all lots in this section and further sections of FALCON CREEK the cost thereof.

Section 5.4. Annual Assessment.

- (a) The annual assessment shall be two hundred dollars (\$200.00) per Lot.
- (b) From and after January 1, 2003, and each year thereafter, the Board of Directors of the Association, at each annual meeting thereafter, shall set the amount of the annual assessment for the following year for each lot, taking into consideration the current maintenance costs and future needs of the Association. The annual assessment shall not increase more than 10% for any given year.
- (c) The annual assessment shall never be less than one hundred dollars (\$100.00).

Section 5.5. Special Assessments for Capital Improvements. In addition to the annual assessments authorized above, the Association may levy, in any assessment year, a special assessment applicable to that year only for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the Common Areas, including fixtures and personal property related thereto, provided however, that any such assessment shall have the assent of two-thirds (2/3) of the votes of each class of members who are voting in person or by proxy at a meeting duly called for this purpose.

Section 5.6. Notice and Quorum for Any, Action Authorized Under Sections 4 and 5. Written notice of any meeting called for the purpose of taking any action authorized under Section 4 or 5 shall be sent to all members not less than 30 days nor more than 60 days in advance of the meeting. At the first such meeting called, the presence of members or of proxies entitled to cast sixty percent (60%) of all the votes of each class of membership shall constitute a quorum. If the required quorum is not present, another meeting may be called subject to the same notice requirement, and the required quorum at the subsequent meeting shall be one-half (1/2) of the required quorum at the preceding meeting. No such subsequent meeting shall be held more than 60 days following the preceding meeting.

Section 5.7. Uniform Rate of Assessment. Both annual and special assessments must be

fixed at a uniform rate for all Lots and may be collected on an annual or monthly basis, as the Board of Directors determines.

Section 5.8. Date of Commencement of Annual Assessments: Due Dates. The annual assessments provided for herein shall commence upon the date of execution of documents transferring title of any lot to its owner or from the date of execution of any land contract for the purchase of any lot. The first annual assessment shall be adjusted according to the number of months remaining in the calendar year. The Board of Directors shall fix the amount of annual assessment against each Lot at least thirty (30) days in advance of each annual assessment period. Written notice of the annual assessment dates shall be established by the Board of Directors. The Association shall, upon demand, and for a reasonable charge, furnish a certificate signed by an officer of the Association setting forth whether the assessments on a specified Lot have been paid. A properly executed certificate of the Association as to the status of assessments on a lot is binding upon the Association as of the date of its issuance.

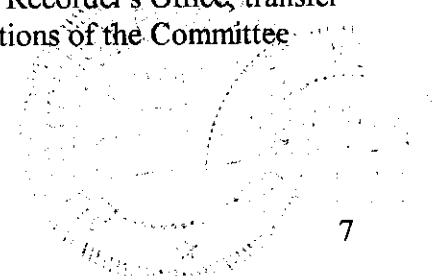
Section 5.9. Effect of Nonpayment of Assessments: Remedies of the Association. Any assessment not paid within thirty (30) days after the due date shall bear interest from the due date at the prevailing prime lending rate plus one percent per annum. The Association may bring an action at law against the owner personally obligated to pay the same, or foreclose the lien against the property. No owner may waive or otherwise escape liability for the assessments provided for herein by non-use of the Common Areas or abandonment of his or her Lot.

Section 5.10. Subordination of the Lien to Mortgages. The lien of the assessments provided for herein shall be subordinate to the lien of any first mortgage. Sale or transfer of any Lot shall not affect the assessment lien. However, the "sale or transfer" of any Lot pursuant to mortgage foreclosure or any proceeding in lieu thereof, shall extinguish the lien of such assessments as to payments which became due prior to such sale or transfer. No sale or transfer shall relieve such Lot from liability for any assessments thereafter becoming due or from the lien thereof.

ARTICLE VI ARCHITECTURAL CONTROL

The lots are numbered 181 through 243 inclusive, and all dimensions are shown in feet and decimals of a foot on the plat. All streets and easements specifically shown or described are hereby expressly dedicated to public use and for their usual and intended purpose.

Section 6.1. Architectural Control Committee. The Architectural Control Committee shall be composed of three members appointed by the Declarant. The majority of such Committee may designate a representative to act for it. Neither the members of the Committee nor its representative shall be entitled to any compensation for services performed pursuant hereto. Declarant may, by an instrument recorded in the Allen County Recorder's Office, transfer the functions of the Committee to the Association whereupon the functions of the Committee shall be performed by the Association.



Section 6.2. Construction Plan Approval. The Committee shall approve or disapprove construction plans and specifications and locations of structures as provided in this Article. The Committee's approval or disapproval shall be in writing and sent by regular mail to the owners of record or their representative. If the Committee, or its designated representative, fails to approve or disapprove them as required by these provisions within thirty (30) days after the plans and specifications and plot plan have been submitted to it, and if no suit to enjoin the construction is commenced prior to the completion thereof, approval will not be required and the applicable provisions thereof shall be deemed to have been fully complied with.

Section 6.3. Use. All lots shall be used for single-family residential purposes, but domestic servants employed by a resident owner may also reside in the dwelling. No more than one single-family dwelling shall be constructed or maintained on a lot. Before any lot or tract may be used or occupied, such user or occupier shall first obtain an Improvement Location Permit and Certificate of Occupancy from the Allen County Plan Commission.

Section 6.4. Number of Buildings Allowed/Temporary Structures. No buildings shall be erected, altered, placed or permitted to remain on any lot other than one detached single-family dwelling not to exceed two and one-half stories in height. Each dwelling shall include not less than a two car garage, which shall be built as part of said structure and attached thereto. No structure of a temporary character, trailer, basement, tent, shack, garage or other out building shall be used or maintained on any lot at any time as a residence, either temporarily or permanently, nor shall any building be moved into or upon any lot for such purpose.

Section 6.5. Minimum Floor Areas. No dwelling shall be permitted unless it meets or exceeds the following minimum floor areas in square feet, exclusive of open porches, breezeways, or garages, as follows:

For Lots 181-189, 200-204 and 230-243

1 story (without a basement)	1450
1 story (with a basement)	1300
1 ½ story	1700
2 story	1900

For Lots 190-199, 205-211, 216-220 and 227-229

1 story (without a basement)	1600
1 story (with a basement)	1450
1 ½ story	1850
2 story	2000

For Lots 212-215 and 221-226

1 story (without a basement)	1750
1 story (with a basement)	1600
1 ½ story	2000
2 story	2100

Section 6.6. Building Location. No building shall be located on any lot nearer to the front lot line or nearer to the side street than the minimum building setback lines shown on the recorded plat. In any event, no building shall be located nearer than 7 feet on each side lot line. No dwelling shall be located on any interior lot nearer to the rear lot line than shown below:

<u>Lots Numbered</u>	<u>Minimum Rear Building Setback</u>
191-202, 207-210, 213, 214, 222-243	20'
181-190, 203-206, 211, 212, 215-221	25'

Section 6.7. Building Materials. All buildings shall be constructed in a substantial and good workmanlike manner and of new materials. No roll siding, asbestos shingle siding, or siding containing asphalt or tar as one of its principal ingredients shall be used in the exterior construction of any building on any lot, and no roll roofing of any description or character shall be used on the roof of the dwelling house or attached garage of any of said lots.

Section 6.8. Exterior Finish.

(a) For lots 205-229 inclusive. There must be a minimum of one hundred (100) square feet of brick or eighty (80) square feet of stone on the front elevation or the entire front elevation must consist of wood (or approved substitute), excluding soffits and fascia, unless specifically approved otherwise by the Architectural Control Committee. Homes with full porches across the front elevation (excluding garage) may have 20% less than the minimum requirements listed above.

(b) For lots 181-204 inclusive and 230-243 inclusive. There must be a minimum of eighty (80) square feet of brick or seventy (70) square feet of stone on the front elevation or the entire front elevation must consist of wood (or approved substitute), excluding soffits and fascia, unless specifically approved otherwise by the Architectural Control Committee. Homes with full porches across the front elevation (excluding garage) may have 20% less than the minimum requirements listed above.

Section 6.9. Subdivision of Lots. No lot may be subdivided, except that a lot may be divided into two parts where each part is under common ownership and use with an entire, contiguous lot, in which case the part and the entire lot with which it is contiguous shall be treated as one building site. Any further subdivision of lots shall be first approved by the Allen County Plan Commission, or its successor agency. However, no dwelling shall be erected or placed on any lot having a width of less than sixty (60) feet at the minimum setback line, nor shall any dwelling be erected or placed on any lot having an area of less than 8,000 square feet.

Section 6.10. Construction Plan Approval. No building shall be erected, placed or altered on any lot until construction plans showing floor plans and elevations, have been approved by the Architectural Control Committee as to quality of workmanship and materials, and harmony of external design with existing structures.

Section 6.11. Improvements. Before any house or building on any platted lot or tract in

this subdivision shall be used and occupied as a dwelling or as otherwise provided in the subdivision restrictions above, the Declarant or any subsequent developing owner of said platted lot or tract shall install all improvements serving said platted lot or tract as provided in said plans and specifications for this addition filed with the Allen County Plan Commission.

Section 6.12. Driveways. All driveways shall be hard-surfaced. All driveways from the street to the garage shall be poured concrete and not less than sixteen (16) feet in width. Any driveway constructed within the boundary lines of any lot prior to the existence of sidewalks shall be so constructed that the elevation thereof at a point one (1) foot outside of the lot boundary line shall be four (4) inches above the grade elevation of the established curb adjacent to such lot. It shall at this point have installed a one-half inch bituminous expansion joint, and then proceed at a gradient of one-fourth inch per foot to a point of five (5) feet outside the lot boundary line at which point another one-half inch bituminous expansion joint shall be installed. The remaining distance shall have a gradient of one-half inch per foot.

Section 6.13. Clotheslines. No rope, wire or other device shall be installed on the exterior of any dwelling for the purpose of air drying linens or wearing apparel.

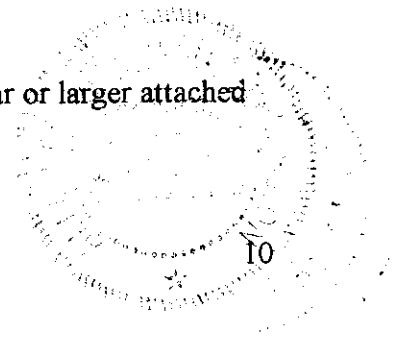
Section 6.14. Sight Lines. No fence, wall, hedge or shrub planting which obstructs the sight line at elevations between two (2) and six (6) feet above roadways shall be placed or permitted to remain on any corner lot within the triangular area formed by the street property lines and a line connecting them at points 25 feet from the intersection of the street lines, or in the case of a rounded property corner, from the intersection of the street property lines extended. The same sight line limitations shall apply on any lot within 10 feet from the intersection of a street property line with the edge of a driveway. No tree shall be permitted to remain within such distances of such intersections, unless the foliage line is maintained at sufficient height to prevent obstruction of such sight lines.

Section 6.15. Sidewalks. Plans and specifications for this Subdivision on file with the Allen County Plan Commission require the installation of concrete sidewalks within the street rights-of-way in front of ALL LOTS and all right-of-ways. Construction of said sidewalks shall be the obligation of the owner of any such lot, exclusive of the Declarant, and shall be completed in accordance with said plans and specifications, and prior to the issuance of a Certificate of Occupancy for any such lot, and the cost of said installation shall be a lien against any such lot enforceable by the Allen County Plan Commission or its successor agency. Should such Certificates of Occupancy be issued to Declarant, said individual or corporation shall be considered an owner for the purposes of the enforcement of this covenant.

Section 6.16. Landscaping. There must be a minimum of eight (8) well-developed live shrubs and/or new trees as part of its original landscaping.

Section 6.17. Garages.

- (a) For lots 206-228 inclusive. All dwelling units must have a two-car or larger attached garage with a minimum of 480 square feet.



(b) For lots 181-205 inclusive and 229-243 inclusive. All dwelling units must have a two-car or larger attached garage with a minimum of 420 square feet.

ARTICLE VII UTILITIES

Section 7.1. Platted Utility Easements All lots in the Subdivision shall be subject to the easements indicated upon the recorded plat, which may be used, subject to the following provisions for the installation, construction, maintenance, operation, servicing, repair, removal and replacement of (i) poles, wires and conduits, and the necessary and proper attachments in connection therewith, for the transmission of electricity for light, power, telephone, radio and television and other purposes, (ii) surface and storm water sewers and drains, (iii) sanitary sewers, (iv) pipe lines for supplying gas, water and heat, and (v) for any other municipal, public or quasi-public utility. Any municipal, public or quasi-public utility engaged in supplying one or more of the above utility services shall have the right to enter upon the strips of land subject to said easements for any purpose for which said easements may be used. All structures, shrubbery, trees, and other installations located within said easements shall be subject to the paramount right of each such utility to use said easements as provided herein and the removal of any obstruction by any utility shall in no way obligate the utility in damages or to restore the obstruction.

Section 7.2. Utility Easements in Streets Utility easements in all platted streets are reserved for use, subject to the provisions of Section 7.4 below, by municipal, public and quasi-public utilities and by Declarant, and its successors and assigns, for the installation, construction, maintenance, operation, servicing, repair, removal and replacement of any utility, subject to reasonable regulation by any governmental body having jurisdiction of the streets and subject to the obligation of any such utility which installs a line in any street to repair and return the pavement of such street to at least as good as condition as existed prior to such work.

Section 7.3. Utility Service Entrances All utility service entrances running from any utility plant within a platted easement or a street to any structure on a lot shall be located underground, except for such housings, pedestals, or other facilities as may be appropriate or necessary for connection, servicing and maintenance of such utility service entrance. Such housings, pedestals and other facilities shall be constructed and maintained at as low a height and in as inconspicuous a manner as is practicable. Each owner shall, at the time of the installation of any such service entrance, furnish to the utility, for its records, a drawing or other description accurately showing the location underground for the service entrance from the easement or street to the owner's structure. Each utility having a plant in any easement or street shall have control over the installation of all connections to its plant for service entrances serving lots. Each such installation shall be left open for inspection and approval by the utility.

Section 7.4. Prohibition of Overhead Utility Facilities All utility wires, cables, conduits, pipes and other facilities within the Subdivision shall be located underground within the utility easements provided hereby, except that:

(a) Poles and overhead facilities may be used to the extent reasonably necessary at those places where distribution facilities enter and leave the Subdivision, and;

(b) Housing, pedestals and other facilities may be above the surface of the ground to the extent permitted by Section 7.3 above and to the extent otherwise necessary for installation and operation of the utility service, but shall be constructed and maintained at the lowest height and in as inconspicuous a manner as is practicable.

Section 7.5. Street Easements. In addition to the utility easements herein designated, easements in the streets, as shown on this plat, are hereby reserved and granted to all public utility companies, the proprietors of the land herein platted and their respective successors and assigns, to install, lay, construct, renew, operate, repair, replace, maintain and remove all and every type of gas main, water main and sewer main (sanitary and/or storm) with all necessary appliances, subject nevertheless, to all reasonable requirements of any governmental body having jurisdiction thereof as to maintain and repair of said streets.

Section 7.6. Completion of Utilities Before Occupation. All street, drainage and utility improvements serving a lot which are required by the plans and specifications filed by the Declarant with the Allen County Plan Commission shall be installed by the Declarant or any subsequent developing owner before any dwelling house on that lot in the Subdivision is used or occupied.

ARTICLE VIII GENERAL PROVISIONS

Section 8.1. Nuisances. No noxious or offensive activity shall be carried on upon any lot nor shall anything be done thereon which is or may become an annoyance or nuisance to the neighborhood.

Section 8.2. Signage. No sign of any kind shall be displayed to the public view on any lot except one professional sign of not more than one foot square, one sign of not more than five square feet, advertising the property for sale or rent, or signs used by a builder to advertise the property during the construction and sales period.

Section 8.3. Antennae. No radio or television antenna with more than ten (10) square feet of grid area, or 36 inches in diameter, or which attains a height in excess of three (3) feet above the highest point of the roof shall be attached to any dwelling house. No free standing radio or television antenna including dish-like fixtures for the reception of satellite transmission shall be permitted on any lot.

Section 8.4. Fencing. No chain link or plastic fence shall be erected on any lot. Wood fences are permitted but require approval from the Architectural Control Committee prior to installation and may be limited in regard to height and type. All restrictions under Section 6.14 apply and all fences must comply with the Allen County Zoning Ordinance.

Section 8.5. Pools. No above-ground pool shall be erected or maintained on any lot which exceeds eighteen (18) inches in height above ground level.

Section 8.6. Oil. No oil drilling, oil development operations, oil refining, quarrying or mining operations of any kind shall be permitted upon or in any lot. No derrick or other structure designed for the use in boring for oil or natural gas shall be erected, maintained or permitted upon any lot.

Section 8.7. Animals. No animals, livestock, or poultry of any kind shall be raised, bred or kept on any lot, except that dogs, cats or other household pets may be kept, provided that they are not kept, bred or maintained for any commercial purpose. An outside kennel may house only one animal unless approval is obtained from the Association for more than one such pet. In no event shall a dog be allowed to bark constantly or to any extent that it will create a nuisance to any other owner or owners in the Subdivision.

Section 8.8. Refuse Disposal/Recycling. No lot shall be used or maintained as a dumping ground or storage/holding place for rubbish, trash, garbage, recyclable materials or other refuse or debris and the same shall not be kept except in sanitary containers while awaiting removal from the premises. No incinerators or outside incinerators shall be kept or allowed on any lot. All other equipment for storage or disposal of such material shall be kept in a clean and sanitary condition and shall either be located within the dwelling or garage or underground or shall be fully screened from public view by an appropriate fence or screen.

Section 8.9. Fuel Tanks. All fuel and oil storage tanks shall be concealed within the main structure of the dwelling house, its basement or attached garage.

Section 8.10. Burning of Materials. The burning of papers, grass, and other materials shall not be allowed except in receptacles approved by the Association. Either the Developer or the Association may order discontinuance of all burning during such times as it reasonably believes that such burning would be hazardous to lot owners and/or their property because of weather conditions or other reasons.

Section 8.11. Sewage and Water Supply Systems. No individual water supply, system or individual sewage disposal system shall be installed, maintained or used on any lot in this subdivision. Sewers on lots in said Subdivision shall be connected to the sanitary sewage system according to the plans and specifications of the Declarant.

Section 8.12. Hunting, Shooting, or Trapping. No hunting, shooting or trapping shall be allowed in the Subdivision except by the written consent of the Association which shall allow the same for the sole purpose of protecting and preserving the Common Area or to prohibit any such animal from becoming a nuisance. Provided, however, that trapping of animals may be attempted for purposes of pest and rodent control, at the direction of the Board of Directors.

Section 8.13. Recreational Vehicles No all-terrain vehicle, snowmobile, motorcycle,

moped, or any other motorized vehicle shall be operated in any area of the Subdivision except for the lawful operation of licensed motor vehicles within the streets and except such as are necessary in connection with utility uses. No motorized watercraft or vehicle shall be permitted on the lake.

Section 8.14. Storing of Equipment. No boat, motor home, camping or other trailer, or other equipment or machinery of any kind shall be allowed on any lot unless stored inside the garage. No truck other than a light pick-up or panel type rated 1 ton or less shall be in plain view on the premises.

Section 8.15. Storm Water Runoff. No rain and storm water run off or such things as roof water, street pavement and surface water, caused by natural precipitation, shall at any time be discharged into or permitted to flow into the sanitary sewage system, which shall be a separate sewer system from the storm water and surface water run-off sewer system. No sanitary sewage shall at any time be discharged or permitted to flow into the above-mentioned storm water and surface water run off sewer system.

Section 8.16. Surface Drainage Easements. Surface drainage easements and common areas used for drainage purposes as shown on the plat are intended for either periodic or occasional use as conductors for the flow of surface water runoff to a suitable outlet, and the land surface shall be constructed and maintained so as to achieve this intention. Such easements shall be maintained in an unobstructed condition and the County Surveyor or a proper public authority having jurisdiction over storm drainage shall have the right to determine if any obstruction exists and to repair and maintain, or to require such repair and maintenance as shall be reasonably necessary to keep the conductors unobstructed.

Section 8.17. Yard Light. Each dwelling shall install a yard light at a location within the front twenty (20) feet of the lot. The yard light must be of a design and construction as approved by the Architectural Control Committee. Owner shall insure at Owner's expense that the yard light is illuminated at all times other than daylight hours.

Section 8.18. Outdoor Lighting. No outdoor light source shall be located more than 12 feet above ground level. All outdoor lighting sources in excess of 1,500 lumens shall be installed so that direct rays there from are confined to the lot upon which the source is located. No outdoor light source shall exceed 4,500 lumens. All outdoor light sources located within 25 feet of each other shall be deemed to be one light source for the purposes of this paragraph. A light source shall be deemed to be outdoor unless it is located within a completely enclosed building. The provisions of the second sentence of this paragraph shall not apply to street lighting installed by Declarant or the Association.

Section 8.19. Grass and Weeds. The owner of any lot within the subdivision, including a vacant lot, shall be required to maintain the lot and to keep weeds and grass trimmed to a height acceptable to the Architectural Control Committee. Further, if a lot owner fails to comply, the Association shall have the right to hire the work to be performed and to charge the costs to the lot owner. The Association shall then have the right to file and hold a lien against the property if the outstanding costs remain unpaid for a period of more than 60 days, the amount of the lien to

include costs, filing fees, and attorney fees.

Section 8.20. Play Equipment. No play equipment (including swing sets, basketball goals and trampolines) will be permitted on any lot without the prior written approval of the Architectural Control Committee. The Architectural Control Committee reserves the right to limit the size, color and location of said equipment.

Section 8.21. Concrete and Asphalt Play Areas. No concrete or asphalt area other than concrete driveways, porches, patios and stoops shall be permitted on any lot having an area of more than 10 square feet.

Section 8.22. Flood Protection Grades. In order to minimize potential damage from surface water, flood protection grades are hereby established as set forth below. All dwellings shall be constructed at or above the minimum flood protection grades; such grades shall be the minimum elevation of the lowest point of entry at which water may enter the structure. The flood protection grades shall be Mean Sea Level Datum and shall be as follows:

Lots numbered:	190-194	844.3 feet
	230-243	836.1 feet

The foregoing Flood Protection Grades are also shown, boxed on the face of the plat.

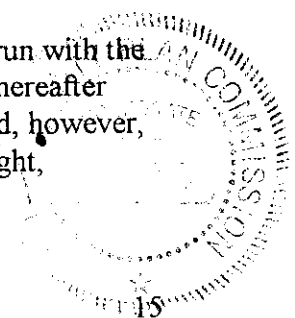
ARTICLE IX MISCELLANEOUS

Section 9.1. Enforcement. The Association, or any Owner, shall have the right to enforce, by any proceeding at law or in equity all restrictions, conditions, covenants, reservations, liens and charges now or hereafter imposed by the provisions of this Dedication. Failure by the Association or by any Owner to enforce any covenant or restriction herein contained shall in no event be deemed a waiver of the right to do so thereafter.

Section 9.2. Severability. Invalidation of any one of these covenants or restrictions by judgment or court order shall in no way affect any other provisions which shall remain in full force and effect.

Section 9.3. Compliance with Zoning Laws. Before any lot may be used and occupied such user or occupier shall first obtain from the applicable governmental authority such improvement location and/or occupancy permits as may be required by applicable zoning or other ordinances.

Section 9.4. Duration. The covenants and restrictions herein contained shall run with the land, and be effective for a period of 25 years from the date of recording hereof and thereafter shall be automatically extended for successive periods of ten (10) years each; provided, however, that nothing contained in this Section shall limit or alter in any way whatsoever any right, statutory or otherwise, to vacate the plat or any portion thereof.



Section 9.5. Amendment. These protective covenants, restrictions, and limitations (but not the public utility easements) may be changed or abolished, in whole or in part and at any time as follows:

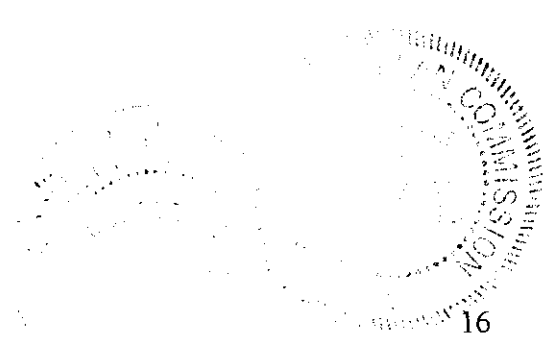
(a) The introductory provisions of these covenants and the provisions of Article II, Article V, Article VI and Article VIII may be changed by the written agreement of all of the owners of all of the lots in this Section of the Subdivision, and;

(b) The provisions of all of the other paragraphs may be changed by the written agreement of at least eighty-five percent (85%) of all of the owners in Falcon Creek Section V at the time the alteration or amendment of said restrictions is made, provided, however, DECLARANT and their successors or assigns shall have the exclusive right of five (5) years from the date of recording of the plat for Falcon Creek Section V to amend any of the covenants and restrictions, subject in each case to such approval of governmental authorities as may be required by law at any time. The provisions of any such amendment shall become effective upon the recording of a copy of the agreement making such amendment in the Office of the Recorder of Allen County, Indiana. The term "owners" shall be a person, firm or corporation in whose name the fee simple title appears of record in the Office of the Recorder of the Allen County, Indiana. Any and all amendments or alterations to these restrictions and covenants shall be made subject to the prior approval of the Allen County Plan Commission.

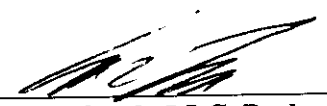
Section 9.6. Annexation. Additional residential properties may be annexed by Declarant and made subject to this Declaration. Said additional properties may be developed for villas and/or single family residences. Said annexation may be perfected without the consent of the Owners, subject to any approval required by the Allen County Plan Commission.

Section 9.7. Investigation and Compliance. The Declarant and the officers of the Association shall have the right of access to all lots at all reasonable times and in a reasonable manner to investigate and determine compliance with the provisions of these covenants.

Section 9.8. No Waiver. The failure of any interested party to enforce the provisions of these covenants shall not constitute a waiver of the right to enforce them on another occasion and no delay in enforcement shall constitute a waiver of the right of enforcement so long as a violation continues. Further, the owners expressly acknowledge that they have no right of reversion in the event any one of these covenants is violated by a subsequent owner.




IN WITNESS WHEREOF, the undersigned, being the Declarant herein, has hereunto set its hand and this
11th day of DECEMBER, 2001.


Falcon Creek, LLC, Declarant
By: Ara Z. Tazian, Partner

Before me, the undersigned Notary Public in Allen County, State of Indiana personally appeared Ara Z. Tazian and acknowledged the execution of the foregoing to be their free and voluntary act and deed for the uses and purposes mentioned therein, this 11th day of December 2001.

My Commission Expires:

Sept 21, 2008


Erica Sue Stephan, Notary Public
Resident of Deelen County, Indiana

This is to certify that the foregoing document has been reviewed by the Allen County Plan Commission. As presented the content of the restrictions contained in said document conforms to the requirements of the Allen County Zoning and Subdivision Control Ordinances and the document is now eligible for recording. This certificate does not extend to the form or validity of the document.

Dated this 18 day of Feb, 2002.

ALLEN COUNTY PLAN COMMISSION

By: 

Dennis A. Gordon, AICP
Executive Director

This instrument prepared by Ara Z. Tazian, Z. K. Tazian Associates, Inc.

